

**MAMEE-DOUBLE DECKER (M) BERHAD (222363-T)**

(Incorporated in Malaysia)

The Directors are pleased to present the unaudited Interim Report for the quarter ended 30 September 2009 as follows:

**CONDENSED CONSOLIDATED INCOME STATEMENT**

	3 months ended 30 Sep		Period ended 30 Sep	
	2009	2008	2009	2008
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	113,865	110,716	308,359	301,605
Operating expenses	(98,708)	(101,965)	(268,211)	(285,249)
Interest income	426	433	922	1,125
Investing results	399	(422)	488	(213)
Other operating income	102	290	1,686	1,613
<b>Profit from operations</b>	16,084	9,052	43,244	18,881
Interest expense	-	-	-	(253)
<b>Profit before taxation</b>	16,084	9,052	43,244	18,628
Taxation	(3,954)	(2,527)	(9,901)	(4,249)
<b>Profit after taxation</b>	12,130	6,525	33,343	14,379
<b>Attributable to:-</b>				
Equity holders of the parent	12,125	6,522	33,333	14,372
Minority interests	5	3	10	7
	12,130	6,525	33,343	14,379
<b>Earnings per share:-</b>				
<b>Basic (sen)</b>	14.91	8.03	40.99	17.69
<b>Fully diluted (sen)</b>	14.91	8.02	40.98	17.68

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008)

**MAMEE-DOUBLE DECKER (M) BERHAD (222363-T)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED BALANCE SHEET**

	<b>As at 30 Sep 09 RM'000</b>	<b>As at 31 Dec 08 RM'000</b>
<b>Non-current assets</b>		
Property, plant and equipment	73,173	72,446
Prepaid lease rental	11,248	11,375
Investments	41,824	16,156
Intangible assets	469	459
Land held under property development	9,193	9,193
Deferred tax assets	528	577
	<u>136,435</u>	<u>110,206</u>
<b>Current assets</b>		
Inventories	24,115	30,640
Trade and other receivables	69,094	68,356
Tax recoverable	1,279	762
Deposits, Cash and bank balances	46,273	45,286
	<u>140,761</u>	<u>145,044</u>
<b>Current liabilities</b>		
Trade and other payables	46,543	57,643
Borrowings (interest bearing)	-	398
Current tax liabilities	7,383	1,659
	<u>53,926</u>	<u>59,700</u>
<b>Net current assets</b>	<u>86,835</u>	<u>85,344</u>
	<u>223,270</u>	<u>195,550</u>
<b>Less: Non-current liabilities</b>		
Deferred tax liabilities	3,827	3,999
	<u>3,827</u>	<u>3,999</u>
<b>Total assets, net of total liabilities</b>	<u><b>219,443</b></u>	<u><b>191,551</b></u>
<b>Equity attributable to the equity holders of the parent</b>		
Share capital	86,397	86,378
Treasury Shares	(11,158)	(9,808)
Reserves	143,963	114,750
	<u>219,202</u>	<u>191,320</u>
<b>Minority shareholders' interests</b>	241	231
<b>Total equity</b>	<u><b>219,443</b></u>	<u><b>191,551</b></u>
<b>Net assets per share attributable to ordinary equity holders of the parent (RM)</b>	<u>2.70</u>	<u>2.34</u>

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008)

**MAMEE-DOUBLE DECKER (M) BERHAD (222363-T)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF EQUITY**

	Share capital (RM'000)	Non Distributable (RM'000)	Distributable (RM'000)	Treasury Shares (RM'000)	Sub-Total (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)
<b>Balance as at 1 January 2008</b>	80,597	12,238	85,974	(9,346)	169,463	220	169,683
	80,597	12,238	85,974	(9,346)	169,463	220	169,683
Net profit for the period	-	-	14,372	-	14,372	7	14,379
Dividends	-	-	(4,087)	-	(4,087)	-	(4,087)
Purchase of treasury shares	-	-	-	(436)	(436)	-	(436)
Issuance of shares							
- ESOS	-	-	-	-	-	-	-
- Exercise of Warrants	5,781	1,908	-	-	7,689	-	7,689
Foreign currency translation	-	(1,337)	-	-	(1,337)	-	(1,337)
<b>Balance as at 30 Sep 08</b>	86,378	12,809	96,259	(9,782)	185,664	227	185,891
<b>Balance as at 1 January 2009</b>	86,378	13,348	101,402	(9,808)	191,320	231	191,551
	-	-	-	-	-	-	-
	86,378	13,348	101,402	(9,808)	191,320	231	191,551
Net profit for the period	-	-	33,333	-	33,333	10	33,343
Dividends	-	-	(4,064)	-	(4,064)	-	(4,064)
Purchase of treasury shares	-	-	-	(1,350)	(1,350)	-	(1,350)
Issuance of shares							
- ESOS	19	11	-	-	30	-	30
Share based payment under ESOS	-	-	-	-	-	-	-
Foreign currency translation	-	(67)	-	-	(67)	-	(67)
<b>Balance as at 30 Sep 09</b>	86,397	13,292	130,671	(11,158)	219,202	241	219,443

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008)

**MAMEE-DOUBLE DECKER (M) BERHAD (222363-T)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	<b>Period ended 30 Sep 09 RM'000</b>	<b>Period ended 30 Sep 08 RM'000</b>
<b>Cash flows from operating activities</b>		
Net profit attributable to equity holders of the parent	33,333	14,372
Adjustments for non cash items	13,734	11,586
Changes in working capital	(1,469)	(23,013)
<b>Cash from operations</b>	<b>45,598</b>	<b>2,945</b>
Income tax paid	(4,817)	(4,083)
<b>Net cash flows (used in) / from operating activities</b>	<b>40,781</b>	<b>(1,138)</b>
<b>Cash flows from investing activities</b>		
Proceeds from disposals of investments	2,989	13,561
Proceeds from disposals of property, plant and equipment	1,037	303
Purchase of investments	(26,771)	(14,042)
Purchase of property, plant and equipment	(8,008)	(4,062)
Investment in associate company	(100)	-
Land held for development	-	(233)
Interest received	794	1,086
Dividend received	119	124
<b>Net cash flows (used in) / from investing activities</b>	<b>(29,940)</b>	<b>(3,263)</b>
<b>Cash flows from financing activities</b>		
Dividends paid	(8,150)	(4,087)
Interest paid	-	(253)
Repayment of borrowings	-	(10,000)
Proceed from issuance of shares	30	7,689
Purchase of treasury shares	(1,350)	(436)
<b>Net cash flows (used in) / from financing activities</b>	<b>(9,470)</b>	<b>(7,087)</b>
<b>Net (decrease) / increase in cash and cash equivalents</b>	<b>1,371</b>	<b>(11,488)</b>
<b>Effect on exchange rate difference</b>	<b>14</b>	<b>37</b>
<b>Cash and cash equivalents as at 1 January 09</b>	<b>44,888</b>	<b>45,560</b>
<b>Cash and cash equivalents as at 30 Sep 09</b>	<b>46,273</b>	<b>34,109</b>
<b>Cash and cash equivalents comprise of the following:</b>		
	<b>RM'000</b>	<b>RM'000</b>
Fixed deposits placed with licensed banks	26,800	21,300
Cash and bank balances	19,473	12,809
	46,273	34,109
Overdraft	-	-
	46,273	34,109

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008)

# MAMEE-DOUBLE DECKER (M) BERHAD (222363-T)

(Incorporated in Malaysia)

## A. NOTES TO THE INTERIM FINANCIAL REPORT

### 1 Basis of Preparation

This interim financial statements have been prepared in accordance with FRS134: Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad, and should be read in conjunction with audited financial statements for the year ended 31 December 2008. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2008.

#### Change in Accounting Policies and adoption of new and revised FRSs

The significant accounting policies and methods of computation adopted by the Group in this report are consistent with those adopted in the audited financial statements for the year ended 31 December 2008.

### 2 Audit Report of the Preceding Audited Financial Statements

There was no qualification made on the preceding audited financial statements.

### 3 Seasonal or Cyclical Factors

The operations of the Group are not affected by any seasonal or cyclical factors.

### 4 Unusual Item

The results for the current quarter under review have not been affected by any transaction or event of a material or unusual nature.

### 5 Changes in Estimates

There were no changes in estimates of amounts reported in prior quarters of the previous financial year or changes in estimates of amounts reported in previous financial years that have a material effect in the current quarter.

### 6 Changes in Debt and Equity Securities

There were no changes in the debt and equity securities for the current quarter.

**7 Dividends Paid**

On 26 June 2009, the Company paid a final dividend of 5 sen tax exempt per share on 81,277,442 ordinary shares, amounting to RM4,063,872 for the financial year ended 31 December 2008.

**8 Segmental Reporting**

**Primary Reporting - Business Segment**

period ended 30 Sep 09

**Sales**

External Sales

**Results**

Segment results (external)

Unallocated income

Profit from operations

Finance costs

Profit before taxation

Taxation

Profit after taxation

Minority interests

Net profit attributable to equity holders of the parent

	Food and beverage RM'000	Property Development RM'000	Others RM'000	Eliminations RM'000	Group RM'000
External Sales	308,359	-	-	-	308,359
Segment results (external)	42,343	(107)	-	-	42,236
Unallocated income					1,252
Profit from operations					43,488
Finance costs					(244)
Profit before taxation					43,244
Taxation					(9,901)
Profit after taxation					33,343
Minority interests					(10)
Net profit attributable to equity holders of the parent					33,333

**Other information**

Segment assets

Unallocated assets

Total assets

Segment liabilities

Unallocated liabilities

Total liabilities

Capital expenditure

Depreciation and amortization

	Food and beverage RM'000	Property Development RM'000	Others RM'000	Eliminations RM'000	Group RM'000
Segment assets	189,662	13,262	27	4,069	207,020
Unallocated assets					70,176
Total assets					277,196
Segment liabilities	42,474	2	-	4,069	46,545
Unallocated liabilities					11,208
Total liabilities					57,753
Capital expenditure	8,008	-	-	-	8,008
Depreciation and amortization	6,818	-	-	-	6,818

**period ended 30 Sep 08**

**Sales**

External Sales

**Results**

Segment results (external)

Unallocated income

Profit from operations

Finance costs

Profit from ordinary activities before taxation

Taxation

Profit after taxation

Minority interests

Net profit attributable to equity holders of the parent

	Food and beverage RM'000	Property Development RM'000	Others RM'000	Eliminations RM'000	Group RM'000
External Sales	301,605	-	-	-	301,605
Segment results (external)	18,293	(111)	-	-	18,182
Unallocated income					915
Profit from operations					19,097
Finance costs					(469)
Profit from ordinary activities before taxation					18,628
Taxation					(4,249)
Profit after taxation					14,379
Minority interests					(7)
Net profit attributable to equity holders of the parent					14,372

**Other information**

Segment assets

Unallocated assets

Total assets

Segment liabilities

Unallocated liabilities

Total liabilities

Capital expenditure

Depreciation and amortization

Segment assets	188,594	13,281	30	4,068	205,973
Unallocated assets					37,140
Total assets					243,113
Segment liabilities	47,002	1	-	4,069	51,072
Unallocated liabilities					6,151
Total liabilities					57,223
Capital expenditure	4,062	-	-	-	4,062
Depreciation and amortization	6,612	-	-	-	6,612

**Secondary Reporting - Geographical Segment**

**period ended 30 Sep 09**

Malaysia

China

Myanmar

Other Asia countries

Others

Unallocated assets

Total assets

	Sales RM'000	Total Assets RM'000	Expenditure RM'000
Malaysia	219,969	194,631	7,876
China	2,810	6,773	132
Myanmar	9,402	5,616	-
Other Asia countries	50,984	-	-
Others	25,194	-	-
	308,359	207,020	8,008
Unallocated assets		70,176	
Total assets		277,196	

period ended 30 Sep 08

Malaysia  
China  
Myanmar  
Other Asia countries  
Others  
  
Unallocated assets  
Total assets

Sales RM'000	Total Assets RM'000	Expenditure RM'000
256,279	189,130	3,674
9,277	8,053	340
10,747	8,790	48
13,255	-	-
12,047	-	-
301,605	205,973	4,062
	37,140	
	243,113	

**9 Valuations of Property, Plant and Equipment**

The valuations of property, plant and equipment have been brought forward without amendment from the previous financial statements.

**10 Material Subsequent Events**

Bonus issue resolution was passed at the Extraordinary General Meeting held on 9 November 2009. Mamee had issued 64,875,953 new ordinary shares of RM1.00 each ("Bonus Shares") on 24 November 2009, on the basis of four (4) Bonus Shares for every five (5) existing Mamee Shares held.

**11 Changes in the Composition of the Group**

There were no changes in the composition of the Group in this quarter.

**12 Contingent Liabilities and Contingent Assets**

There were no contingent liabilities or assets since the last annual balance sheet date to the date of this quarterly report.

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## B. ADDITIONAL INFORMATION REQUIRED BY THE BMSB'S LISTING REQUIREMENTS

### 1 Review of Performance

	3 months ended		% inc / dec as compared to same period last period	Period ended		% inc / dec as compared to same period last period
	30 Sep 09 RM'000	30 Sep 08 RM'000		30 Sep 09 RM'000	30 Sep 08 RM'000	
Group turnover	113,865	110,716	3%	308,359	301,605	2%
Group profit before tax	16,084	9,052	78%	43,244	18,628	132%

There is no material variance in turnover, but the profit before tax for third quarter and nine months was increased 78% and 132% respectively. This was mainly due to lower procurement costs, improvement of supply chain management and efficient control of overheads.

### 2 Material Changes in the Profit Before Taxation for the Quarter Reported on as Compared with the Immediate Preceding Quarter

	3 months ended		% inc / dec as compared to Previous Qtr
	30 Sep 09 RM'000	30-Jun-09 RM'000	
Group turnover	113,865	102,956	11%
Group profit before tax	16,084	13,415	20%

The Group's turnover for the third quarter 2009 increased by 11% against the preceding quarter ended 30 June 2009. In line with the increase in revenue, profit before tax increased by 20% mainly due to improvement in consumer spending, favourable sales mix, better control of advertising & promotion budget and overhead costs.

### 3 Current Year Prospects

The economic situation has improved but remains challenging. The Company shall maintain its competitive advantage by focusing on its core products and strengthening branding to deliver differentiation to customers. The Board anticipates that the performance of the Group will continue to be profitable for the rest of the financial year.

### 4 Board of Directors' Opinion on Revenue or Profit Estimate, Forecast, Projection or Internal Targets

Not applicable.

### 5 Variance on Forecast Profit/Shortfall in Profit Guarantee

Not applicable.

## 6 Taxation

Taxation comprises:-

Current tax  
Deferred tax (net)

3 mths ended 30 Sep 09 RM'000	Period ended 30 Sep 09 RM'000
3,681	10,024
273	(123)
3,954	9,901

The effective tax rates for the period ended 30 September 2009 were lower than the statutory tax rate mainly due to utilization of tax incentives of certain subsidiaries.

## 7 Profits/(Losses) on Sale of Unquoted Investments and/or Properties

There were no sales of unquoted investments and/or properties during the quarter under review.

## 8 Quoted Securities and Investment

Total purchase consideration and sale proceeds of quoted securities and investments for the current quarter and year under review and profit arising there from are as below:

### (a) Purchases and disposals

Total purchase consideration  
Total sales proceeds  
Total profit/(loss) on disposal

3 mths ended 30 Sep 09 RM'000	Period ended 30 Sep 09 RM'000
23,204	26,771
2,037	2,989
(36)	(121)

### (b) Quoted Investment as at 30 Sep 09

At cost  
At book value  
At market value

Period ended 30 Sep 09 RM'000
42,019
41,824
42,058

## 9 Status of Corporate Proposals

There is no corporate proposal as at to date of this quarterly report.

## 10 Group Borrowings and Debt Securities

There were no group borrowings and debt securities as at financial year end.

### 11 Off Balance Sheet Financial Instruments

There were no financial instruments with off balance sheet risk as at the date of issue of this quarterly report.

### 12 Material Litigation

On 16 September 2008, Tianjin Xiqing District Kexin Trading Co., Ltd. ("Plaintiff") filed a contract dispute case at the Tianjin Xiqing District People's Court ("Xiqing Court") against the Company, in which it claimed for compensation of RMB7,450,356.50 (Reminbi Seven Million Four Hundred Fifty Thousand Three Hundred Fifty-seven Only) from the Company pursuant to a "Supplement Contract". The Company raised a jurisdictional challenge on 28 October, 2008, after which the Xiqing Court transferred the case to the First Intermediate People's Court of Tianjin (the "First Trial Court"). The First Trial Court conducted a hearing on 12 and 13 January, 2009.

King & Wood, who represented the Company, submitted their defense arguments in which they argued that:

- (i) the Supplemental Agreement was forged by the Plaintiff and hence, was not authentic; and
- (ii) the rights and liabilities of the Plaintiff and the Company have been fully determined by previous arbitration and litigation proceedings, and performed by the parties. Therefore, the Plaintiff no longer has any right to claim further compensation against the Company. The First Trial Court has not yet made any judgment to date.

Based on legal advice, the Board is of the opinion that no material liability is anticipated. However, for the purposes of the finalisation of the statutory financial statements of the Group, management has proposed to include a note on the contingent liability.

### 13 Dividend

The Board is pleased to propose the following:-

An interim dividend of 5 sen per share tax exempt, amounting to approximately RM 7,300,000 for the year ending 31 December 2009 (2008: Interim dividend 5.0 sen per share tax exempt) to be paid on 8 January 2010;

In respect of deposited securities, entitlement to the interim dividend will be determined on the basis of the record of depositors as at 15 December 2009.

### 14 Capital Commitments

Capital expenditure not provided for in the financial statements is as follows:

	As at 30 Sep 09 RM'000	As at 31 Dec 08 RM'000
Contracted but not provided for		
- purchase of property, plant and equipment	1,019,306	4,661,767
Authorised but not contracted for		
- proposed investment in a joint venture	7,672,935	7,672,935

**15 Earnings Per Share**

**(a) Basic earnings per share**

		3 mths ended 30 Sep 09	3 mths ended 30 Sep 08	Period ended 30 Sep 09	Period ended 30 Sep 08
Net profit attributable to equity holders of the parent (RM'000)	(A)	12,125	6,522	33,333	14,372
Weighted average number of ordinary shares ('000)	(B)	81,311	81,237	81,311	81,237
Basic earnings per share (sen)	(A)/(B)	<b>14.91</b>	<b>8.03</b>	<b>40.99</b>	<b>17.69</b>

**(b) Fully diluted earnings per share**

		3 mths ended 30 Sep 09	3 mths ended 30 Sep 08	Period ended 30 Sep 09	Period ended 30 Sep 08
Net profit attributable to equity holders of the parent (RM'000)	(A)	12,125	6,522	33,333	14,372
Weighted average number of ordinary shares ('000)		81,311	81,237	81,311	81,237
Adjustments for ESOS ('000)	(B)	31	35	28	42
		81,342	81,272	81,339	81,279
Fully diluted earnings per share (sen)	(A)/(B)	<b>14.91</b>	<b>8.02</b>	<b>40.98</b>	<b>17.68</b>

**16 Net assets per share attributable to ordinary equity holders of the parent**

		As at 30 Sep 09	As at 31 Dec 08
Equity attributable to ordinary equity holders of the parent (RM'000)	(A)	219,202	191,320
Share capital ('000)		86,397	86,378
Adjustments for number of treasury shares ('000)	(B)	(5,303)	(4,736)
		81,094	81,642
<b>Net assets per share attributable to ordinary equity holders of the parent (RM)</b>	(A)/(B)	<b>2.70</b>	<b>2.34</b>

**BY ORDER OF THE BOARD  
MAMEE-DOUBLE DECKER (M) BERHAD**

Woo Min Fong  
Company Secretary

26 November 2009